SECTION - 5: AWARD CRITERIA

The below mentioned procedure/conditions shall supersede ITB/BDS in case of contradiction in evaluation procedure and conditions of contract.

SPECIAL CONDITIONS APPLICABLE FOR RATE CONTRACT:

1. Rate Contract (RC) is essentially a price agreement with the vendors/contractors at a specified price and terms and conditions during the period covered by the RC. No quantity shall be mentioned in rate contract nor is any minimum commitment guaranteed in the RC

2. The rate contract shall be awarded with unit rates only and no quantity shall be mentioned in rate contract. Only subsequent orders placed based on the rate contract, shall specify the quantity and other order specific details.

3. The purchaser reserves the right to conclude one or more than one rate contract for the same item;

4. The purchaser may withdraw the rate contract by serving suitable notice to each other. The prescribed notice period is fifteen days;

5. The purchaser has the option to renegotiate the price with the rate contract holders;

6. In case of emergency, the purchaser may purchase the same item/service through ad hoc contract with a new supplier;

7. The purchaser is entitled to place online supply orders up to the last day of the validity of the rate contract and, though supplies against such supply orders will be effected beyond the validity period of the rate contract, all such supplies will be guided by the terms & conditions of the rate contract,

Methodology for placement of work order based on rate contract is as follows:

1. The bids shall be evaluated and compared on the basis of unit rate quoted by the bidders for each type of vehicle category indicated in BOQ/Price Schedule.

2. The rates offered by the bidders, based on the above criteria, shall be compared and the minimum item-wise (vehicle category wise) rate received shall be offered to all the bidders under consideration for rate contract.

3. The bidder(s) who submit their acceptance of the rates shall be considered for the rate contract. Further POWERGRID reserves the right to finalize rate contract between responsive bidders for all or any type of vehicle category mentioned in BOQ/Scope of Work subject to meeting Qualifying requirements as per Section-3 of EoI documents and acceptance of minimum item-wise (vehicle category wise) rate.

4. The decision of POWERGRID for finalization of bidders for rate contract among responsive agencies shall be final and binding on all the bidders.

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